

GENERAL MEMBERSHIP NOTAM

F E B R U A R Y , 2 0 1 3

Your Money in Focus (Again!)

Looking at my 401(k) recently, my eyebrows raised up as I had something of an epiphany about how the balance has seemed to grow a bit more than expected recently. The idea occurred to me to not only endeavor to understand what's happening with my money a bit better, but also to find a meaningful way to share this "Aha! moment" with my Union brethren. I asked Local 107 Sec-Treasurer, Stephen Rider, if he might shed a little light for us.

N.S.: OK, so I've been investing in the plan as long as I've been here, about 6 years and year 6 has yielded much more growth than year 3 or 4, for example. Although 2008 & 2012 were very different years in the market, it nonetheless occurred to me that the sooner I get more money invested, the more of this seeming exponential increase (i.e. higher balance and more retirement income) I can expect. So, from there I thought about our members and the extent to which folks are taking advantage - or FAILING to take advantage - of this important benefit. Is that accurate or could you expound on that at all?



S.R.: Throughout my time at Bristow I don't think I have ever heard anyone say that they didn't like EASY MONEY! The truth is money, especially in retirement, is a resource that ensures a more fulfilling life and can provide security. Being financially prepared is not something that just happens. It takes a little planning, a little reviewing from time to time, and a little discipline. There is no better way to make money than it "being given to you for free" and or "having your existing money work for you." Our company matching 401K allows you to do both of those things, but you have to participate in order to get the full effect! Currently the

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company matches dollar for dollar what you contribute up to 3%, in addition to adding another 3% of your eligible earnings at the end of the year. Don't leave free money on the table by not contributing at least 3% to the fund, or you will not get the company matching 3%. It may not seem like a big deal but it adds up in a big way. You could be literally passing up a million dollars. Compounding interest and the time/value of money is a very powerful thing! Did you know that it only takes a simple investment of \$286.45 each month starting at age 25 until 65 to make a million dollars? (assuming an 8% average annual return)

N.S.: Wait, so you're saying that \$286.45 per month invested over 40 years - which totals \$137,496 by the way - could result in a full \$1,000,000.00 available for retirement? Wow!

S.R.: Exactly. Now I know some of you are saying, well I passed the age of 25 many moons ago. Well I have something for you too. It's called the "Rule of 72." This rule quickly allows you to determine how much time it will take to double the money currently in your account, based upon the projected annual rate of return. For example: say you log into your Vanguard account and you notice that for the past couple of years you have been getting a 12% return in your fund. Take 12 (the average rate of return) and divide it into 72, like this: $(72 / 12 = 6)$ So six years is a fairly accurate estimate of the time it will take to double the money you currently have.

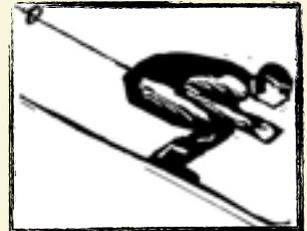
N.S.: So to be clear, in that example, 6 years is the time your existing balance would double without any additional contributions, right? And that means that any additional savings, plus everything those contributions earn, should accelerate gains and result in reaching goals even faster! Right?

S.R.: You got it, buddy.

All members are encouraged to research and understand potential risks and rewards associated with investments. Past performance is never a guarantee of future results and neither Nathan, Stephen nor Local 107 can be responsible for performance of your particular investments. As the Local's interest is to see members benefit financially to the greatest extent possible, a major point to drive home is, as Stephen highlighted, without contributing at least 3%, an eligible employee is effectively turning away an additional 3% of their annual income. That leads to the point that pre-tax contributions also serve to reduce your taxable income (i.e. your federal tax bill!!), but that's another story...

It's Ski Season!!

There's still time to go skiing!! Don't forget: James Tyus' sister, Donna Tyus, has a very attractive home in Deer Valley, Utah



*available for rent. Deer Valley Ski Resort is just 5 minutes away and it's only a short distance from Historic Park City. Rates are listed online, but mention that you work for Bristow and she'll give you **20% off!!***

<http://deervalley Skiing.net/>
donna.tyus@gmail.com



Did you know you can enter to win an iPad Mini???for FREE!!!



<http://www.unionplus.org/>

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Headset For Sale!

New in box: headset, extra mic, & bag - all for \$200
[contact Walt Schober](#) for additional details.



Are You Receiving Company Emails?

That's right, it's 2013 and we're barreling into the technological future like a thundering herd of turtles! It is true however that we see more and more pertinent communications being disseminated via [Company email](#), many of which are of particular importance.

For example, two recent emails seem noteworthy:

1. **Feb. 4, From Lace Williams** (NABU HR Manager) - After reading the attached Memo, I thought of a phrase heard many times in my few years here: *"This ain't your mamma's AirLog!"* Now I don't know exactly all that's implied with that phrase, but I can tell you with 100% certainty that at this point, the Company takes a seriously firm stance regarding policies of harassment, diversity and respect in the workplace. One pertinent statement from the Memo: *"We expect all employees to behave in a professional manner and treat each other with respect."* As one who has been called in to be interviewed in the course of a past investigation, please just take my word and accept it as fact. The Union certainly does not want to see members endure the headaches and potential ramifications of such cases, and members are therefore respectfully asked to be familiar with the referenced policies and conduct themselves accordingly.

2. **Feb. 6, From Vicki Shackelford** (Director, Global Compensation, Benefits & HRIS) - Regarding the Employer Enhanced 401(k) Contribution, she wrote in part that, *"the Employer Enhanced contribution has been processed for your 2012 earnings and should appear in your Vanguard account in the next couple of days."* Free money!!

Frequently, there are items of operational concern as well as job bids and various memos, so keep up with it! Most smartphones now have the capability to connect directly via the Microsoft Exchange mail server.

Local 107 Safety Committee Rep to Join Employee Solutions Group

In the ongoing effort to formally re-engage with the Company in safety-related matters, Local 107 has suggested adding a Safety Committee member to the GOM ESG (Employee Solutions Group).

Members are encouraged to file a Hazard Report at the base for any appropriate concerns and are also invited to [contact Jim Talbot](#) to bring up any safety matters to the Safety Committee.

The GOM Employee Solutions Group includes Local 107 members Johnny Pacitti, Ty Swanson and Guy Taylor, as well as field representatives from maintenance and ground support. Their primary objectives include improving efficiency, promoting effective communication and building trust among various subgroups within our Company. Ideas & suggestions can be shared with them individually or submitted via the group's email address, GOM-ESG@bristowgroup.com.